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Press Release

Shanghai, China 2022

Ningbo Shanshan Co., Ltd. priced the offering of 15,442,300 Global Depository Receipts (GDRs) representing A shares at USD 20.64 per GDR (the "Offering") and started trading on 28 July 2022 on SIX Swiss Exchange.

- Ningbo Shanshan Co., Ltd. (the "Company" or "Ningbo Shanshan", the consolidated group), a global leading advanced material manufacturer with A-Shares listed on Shanghai Stock Exchange, started trading on SIX Swiss Exchange on 28 July 2022.
- The offer price was set at USD 20.64 per GDR.
- The underwriter syndicate successfully placed 15,442,300 GDRs.
- Ningbo Shanshan has raised gross proceeds from the Offering of approximately USD 318.7 million.
- The Company intends to use the net proceeds from the Offering to (i) strengthen the research and development, manufacturing and sales of the Company's lithium-ion battery material and polariser businesses and (ii) repay indebtedness, supplement working capital and for general corporate purposes.
- The Company's GDRs started trading at 15:00 CEST 28 July 2022 on SIX Swiss Exchange under the ticker symbol SSNE.

Huatai Financial Holdings (Hong Kong) Limited and Guotai Junan Securities (Hong Kong) Limited are acting as Joint Global Coordinators and Joint Bookrunners, and CLSA Limited and Haitong International Securities Company Limited are acting as Joint Bookrunners.

Offering data and timetable

Listing	SIX Swiss Exchange AG (Reporting Standard for Depository Receipts)
Ticker symbol	SSNE
Swiss security number	120121021
ISIN	US65447N1037
Final offer price	USD 20.64 per GDR
Nominal value	RMB 1.0 per A Share, 1 GDR representing an interest in five (5) A Shares
Final number of GDRs sold in the Offering	15,442,300 GDRs
Offering key dates	
First Day of Trading / Commencement of Trading	28 July 2022, 15:00 CEST
Payment and Settlement	28 July 2022



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Contact

Ningbo Shanshan Co., Ltd

Chen Ying, Secretary to the Board of Directors

ssgf@shanshan.com

+86 21 20630717

About Ningbo Shanshan Co., Ltd

The Company is a global leading advanced material manufacturer which is dedicated to the design, development, manufacturing and sales of lithium-ion battery materials and polarisers. For more information, visit **<http://www.ssgf.net>**

28th Floor, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC.



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